



Abstract

This provides an EXAMPLE of structure options based on a settlement award of \$20,000 for a child who is currently 10 years old. When it is time to fill out this form, you will be able to choose one of the following three options. This EXAMPLE shows the amount awarded over time based on the selected payment schedule. Actual amounts will be based on each child's award and age. You can find further information here: [FAQs](#).

EXAMPLES

Option 1 - Payment at age 20 (in two installments)

- a. Full \$20,000 invested.

The child will get two payments of \$14,751.55 within one month of turning 20.

Total Amount Paid: **\$29,503.10**

- b. Instead of putting the full \$20,000 into the structure, you take \$5,000.00 immediately, for the benefit of the child.

Then, the rest (\$15,000) is put into the annuity. The child will get two payments within one month of turning 20. Each payment will be \$10,869.57.

Total Amount Paid: **\$26,739.14**

Option 2 – Payment at ages 20, 21, 22, 23, and 24.

- a. Full \$20,000 invested.

The child will get five annual payments of \$6,339.67, starting at age 20 and ending at age 24.

Total Amount Paid: **\$31,698.35**

- b. Instead of putting the full \$20,000 into the structure, you take \$5,000.00 immediately, for the benefit of the child.

Then, the rest (\$15,000) is put into the annuity. The child will get five annual payments of \$4,671.34, starting at age 20 and ending at age 24.

Total Amount Paid: **\$28,356.70**

Option 3 – Payment at ages 21, 25, and 30.

- a. Full \$20,000 invested.

The child will get a payment of \$9,560.69 at age 21, another payment of \$11,687.02 at age 25, and a final payment of \$18,244.85 at age 30.

Total Amount Paid: **\$39,492.83**

- b. Instead of putting the full \$20,000 into the structure, you take \$5,000.00 immediately, for the benefit of the child.

Then, the rest (\$15,000) is put into the annuity. The child will get a payment of \$6,373.79 at age 21, a payment of \$9,739.18 at age 25, and a payment of \$13,032.03 at age 30.

Total Amount Paid: **\$34,145.00**